

**MEMORANDUM OF INTENT**

**BETWEEN**

**THE STATE OF ALABAMA**

**AND**

**THE MINISTRY OF INDUSTRY AND TRADE OF THE STATE OF ISRAEL**

WHEREAS the prospects for expanded economic cooperation between the two States are excellent and, as a result, their economic structures will mutually benefit;

WHEREAS the State of Alabama and the State of Israel each have important responsibilities for encouraging the growth of trade and investment relations within the framework of a free enterprise economy;

THEREFORE, IT IS AGREED between the State of Alabama through the Alabama Development Office and the State of Israel through the Ministry of Industry and Trade:

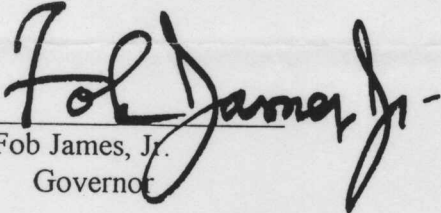
1. To improve trade relationships between companies in Alabama and those in Israel.
2. To encourage and facilitate cooperation between companies in each of the two States.
3. To encourage investments between Alabama and Israel for their mutual benefit.
4. To encourage and expand the transfer of technology between Alabama and Israel.
5. To promote the exchange of ideas between various businesses, trade associations, business agencies and commercial institutions within the two States.
6. To notify each other of trade fairs and exhibitions, investment seminars, and other business-related conferences to be held in Israel and Alabama.
7. To promote the exchange of visits of company representatives, engineers, scientists and other specialists.

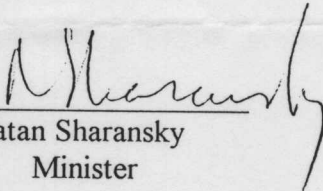
This Memorandum of Intent shall enter into effect upon signature and shall remain in force for a period of three years or until such date as otherwise agreed upon.

Signed in the city of Jerusalem, this 27 day of October 1997.

FOR THE STATE OF ALABAMA

FOR THE MINISTRY OF  
INDUSTRY AND TRADE OF  
THE STATE OF ISRAEL

  
\_\_\_\_\_  
Fob James, Jr.  
Governor

  
\_\_\_\_\_  
Natan Sharansky  
Minister